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**Marlborough Announces New Rates & Supplier
for Energy Program**

MARLBOROUGH, MA – The City of Marlborough has signed a twenty-two-month contract with a new supplier, First Point Power. Beginning with the January 2024 meter reads, the Marlborough Community Choice Power Supply Program will have a new rate of \$0.14150 per kWh for a 100 percent green product derived from National Wind Renewable Energy Certificates (RECs).

For Marlborough residents and businesses who are enrolled in the City’s Program, the current rate of \$0.09390 per kWh will expire and the new rate of \$0.14150 per kWh will take effect with the January 2024 meter reads. This represents an increase of just under \$29 per month on the supply side of the bill given average usage of 600 kWh. However, this new rate is 22 percent lower than National Grid’s recently announced Residential Basic Service rate of \$0.18213 per kWh. Residents can expect to see an average savings of \$24 per month for the months of January 2024 through July 2024*.

“Although electricity prices have risen over the years since the previous contract was signed, we are pleased to be able to provide meaningful cost savings to our residents on their electricity bills this winter,” said City Council President Michael Ossing. “The goal of the Program is to lock in a competitive price that can offer savings now and provide stability for the next twenty-two months.”

“We are pleased to continue this vital program to provide stability and cost savings to our residents on their electricity bills this heating season. Residents who participate in our program will continue to see savings over National Grid’s basic service rates,” said Mayor Arthur G. Vigeant.

Marlborough launched its electricity program in June 2007 to develop an energy program that would be stable and affordable. From inception through June 2023, the Program has saved

residents and small businesses over \$30.3 million in electricity costs as compared to Basic Service.

It is important to note that no action will be required by individual consumers. This change will be seen on the February 2024 bills. All accounts currently enrolled in the Program will see the new rate and First Point Power under the “Supply Services” section of their monthly bill.

The Marlborough Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms with their current supplier before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to provide stability, predictability and on a yearly average be lower than the National Grid Basic Service rate. However, savings cannot be guaranteed.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs.

Residents may also visit colonialpowergroup.com/marlborough or call (866) 485-5858 ext. 1 to learn more about Marlborough’s Community Choice Power Supply Program or to opt-in or opt-out.

**Normally, the term would be through April 2024, but this is a transition term. The Massachusetts Department of Public Utilities issued an Order on September 1, 2023, that requires National Grid change its residential and small business Basic Service periods to February through July and August through January. This is expected to mitigate large seasonal changes in Basic Service electricity supply prices and differences across electric distribution companies. [See mass.gov/news/dpu-orders-schedule-changes-to-basic-service-rates.]*



ABOUT COLONIAL POWER GROUP: *Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation, and management of municipal aggregation programs.*

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